Proposal

In an ageing society, when a growing number of pensioners meets a decreasing number of working people, this leads to a decline in per capita GDP under otherwise unchanged conditions. However, the decline in the number of people in employment can be offset by higher labour productivity. Increased input of capital and technology increases the capital intensity of production and thus increases labour productivity. The investments required for this can be increased by net capital imports from abroad, including the corresponding trade balance deficit. Alternatively, in the phase when baby boomers are still in working age, the country can increase its investments at an early stage by reducing existing export surpluses.

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Toward Global Paradigm Change

[...] This vision brief may be summarized by the following points. First, the crisis of the liberal world order arises from a misalignment of our social, economic and political domains of activity, along with a resulting destabilization of our physical environment. The integration of the global economy has [...] [Dennis J. Snower (Global Solutions Initiative)]

NEW RISKS TO INTERNATIONAL FINANCIAL ARCHITECTURE; CRYPTOocurrency, FINTECH AND CYBER CRIME

Expanding Data Collection to Streamline MSME (Micro, Small and Medium Enterprise) Lending

[...] Micro, Small and Medium Enterprises (MSMEs) are an integral cog of the growth engine of different global economies. In India in 2018, MSMEs employed 40% of the workforce, contributed 37% of GDP and 43% of exports. [1] In spite of exclusive legislations and policies, lack of access to formal credit has [...] [Vivek Belgavi, Arneesh Narang, Arvind Raj]

IN THE SPOTLIGHT

Is the G7 Ready to Make Gender Equality a Global Cause?

Author: Juliane Stein-Zalai (Kiel Institute for the World Economy, IfW)

The views expressed in this article are those of the author and do not necessarily reflect the views of the Global Solutions Initiative. The current French G7 Presidency has promised to turn [...] [Juliane Stein-Zalai (Kiel Institute for the World Economy, IfW)]

G20 Osaka Progress on International Trade

Dennis J. Snower According to widespread reports on the G20 Osaka Summit in the media, the G20 achieved little if anything on international trade. What received most media attention was that the G20 Leaders’ Declaration stopped [...] [Dennis J. Snower (Global Solutions Initiative)]
Digital Governance through the G20 Osaka Leader’s Declaration

Dennis J. Snower

The underlying spirit of the G20 Leader’s Declaration can be summarized as follows: “We share the notion of a human-centered future society, which is being promoted by Japan as Society 5.0” (§10). This vision, along with its implications for [...]